

Services to

Medical Consultants

McLintocks' specialist team of medical accountants are experienced in providing practical, inspiring advice to consultants across a range of medical professions.

We have worked with medical consultants for many years and we understand the accounting needs of the medical professional. From sole practitioners to partnerships, locums to GP's, we're committed to helping you get the most from your practice.

Call us now on 0845 680 7800 to discuss how we can help you.



McLintocks - Services to Medical Consultants



At McIntocks...

...we understand that medical practitioners need more than general accounts and tax returns, that's why we not only deliver a complete accounting service, but also provide essential advice and support to you and your business.

ACCOUNTS

We are able to assist with the preparation of annual accounts for consultants, including advice on tax deductible expenditure. We also help to assist with the keeping of the necessary records to enable a private practice to be run effectively and also provide the necessary statutory information for income tax purposes.

In terms of expenditure, we are able to advise on areas such as spouse's salaries, motor expenses, personal pension plans, deductions for use of home as office/ consulting rooms, etc.

TAX AND NATIONAL INSURANCE

Responsibility for preparation and submission of the annual self assessment tax return, including income from all sources, calculating the relevant tax liabilities arising and agreeing with H M Revenue & Customs and ensuring that consultants are advised of the exact dates for payments of the tax liabilities.

We also advise on options available to keep the tax charge to a minimum. This will also include a review of the national insurance implications and ensuring any deferment applications or refund claims necessary are made.





SUPERANNUATION / PENSION CONTRIBUTIONS

We are able to advise on the maximum contributions that can be made, the relevant tax implications and, together working with independent financial advisors, give accurate details of the benefits to be received and how these benefits can be maximised. Also including provision for wife's pensions.

VAT

Since 1 May 2007, VAT on medical-legal work has become an important consideration. We can advise on the suitability of registering for VAT, the records to be maintained and the relevance of any VAT schemes to maximise the reclaim of VAT on expenses.

SECRETARIES

We can advise on the correct status of secretaries, whether self-employed or employed. If employed, we can operate the appropriate payroll and advise on the net payments to be made and account for the PAYE and National Insurance to H M Revenue & Customs. Also, we are able to advise on tax efficient employee benefits such as childcare vouchers, mobile phone and salary sacrifice schemes.

CHAMBERS

The term 'chambers' is a loose term referring to consultants working either as sole-practitioners, in partnership or limited liability partnerships, or possibly incorporating them in a company, who effectively work from the same premises and share expenses or have a more formal arrangement to cover the sharing of responsibilities and the arrangements for cover. We are able to advise on the commercial and tax implications of such chambers.

There is particular interest in the workings of chambers similar to that of barristers, where effectively the barristers are sole-practitioners who then share the administration and other expenses. This type of arrangement could be ideally suited to medical consultants as it avoids some of the problems with the other structures, such as liability, profit sharing and possible inter-personal clashes.

Our Services

How else we can support you

BUSINESS START UPS

From advice on expansion, finance and buy-to-lease decisions, to successful disposal, retirement and investment strategies, McLintocks is the business associate to trust.

BUSINESS SUPPORT

You can count on McLintocks to provide a cost-effective solution to all your basic business and accounting requirements.

TAX COMPLIANCE & PLANNING

Specialists in Income Tax and National Insurance, Corporation Tax, Capital Gains Tax, Inheritance Tax, VAT and Retirement Planning, you can rely on McLintocks for the very best advice.

AUDITING

With a thorough knowledge of business and industry, we can deliver business health checks, focus upon how decisions are made, and help you to achieve your goals.

COMPANY SECRETARIAL

With a free consultation service, available to both individuals and companies, McLintocks offer the expert company secretarial services that your business needs.

What to do now...

Why not contact us to see what we can do for you and your practice? There is also more information available on our website at www.mclintocks.net



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